

# WORLD TRADE ORGANIZATION

S/DCS/W/ZWE  
24 January 2003

(03-0525)

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Trade in Services

Original: English

## ZIMBABWE

### Draft converted Schedule of Specific Commitments<sup>1</sup>

Attached is a draft converted version of the Schedule of Specific Commitments of Zimbabwe in word format. This document does not substitute for the legally binding commitments undertaken by Zimbabwe in its Schedule of Specific Commitments (GATS/SC/94).

The draft converted version of the Schedule was prepared by the Secretariat, at the request of Members, to facilitate the process of negotiations, including the presentation of initial offers.

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<sup>1</sup> This document has been prepared, in English only, under the Secretariat's own responsibility and without prejudice to the positions of Members and to their rights and obligations under the WTO.

## ZIMBABWE – SCHEDULE OF SPECIFIC COMMITMENTS

Modes of supply:      1) Cross-border      2) Consumption abroad      3) Commercial presence      4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
<b>I. HORIZONTAL COMMITMENTS</b>			
ALL SECTORS COVERED BY THIS SCHEDULE	<p>3) The following limitations apply to foreign investors who seek to acquire shares in companies listed on the Zimbabwe Stock Exchange. The purchase of shares is limited to 25 per cent per counter of the listed issued share capital; this limit is in addition to any existing foreign holding in a company. A single investor is limited to a maximum of 5 per cent of the shares on offer; foreign investors bringing in hard currency may invest a maximum of 15 per cent of their assets in primary issues of bonds and stocks.</p> <p>4) Unbound, except for measures concerning the entry and temporary stay of intra-corporate transfer of executive and senior managerial personnel and except for specialists, subject to lack of availability in the local labour market.</p>	<p>4) None, with respect to categories of natural persons referred to in the market access column.</p> <p>Unbound, with respect to measures concerning any other categories of natural persons.</p>	

Modes of supply: 1) Cross-border 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
<b>II. SECTOR-SPECIFIC COMMITMENTS</b>			
<p>2. COMMUNICATION SERVICES</p> <p>C. <u>Telecommunication Services</u></p> <p><u>Public Telecommunications Transport Networks and Services</u>:<sup>1</sup></p> <ul style="list-style-type: none"> <li>- Private automatic branch exchange (PABX) contained within a single building</li> <li>- Facsimile</li> <li>- Data transmission services (through leasing point-to-point transmission facilities from the PTC)</li> <li>- Radio-communication services (not including mobile communications service)</li> </ul>	<ul style="list-style-type: none"> <li>1) None<sup>2</sup></li> <li>2) None<sup>2</sup></li> <li>3)<sup>2</sup> PABX may be provided by subsidiaries of foreign companies. PABX for public sector buildings are reserved to the PTC.</li> <li>4) Unbound, except as indicated in the horizontal section</li> </ul>	<ul style="list-style-type: none"> <li>1) None</li> <li>2) None</li> <li>3) None</li> <li>4) Unbound, except as indicated in the horizontal section</li> </ul>	

<sup>1</sup> The Posts & Telecommunications Company (PTC) is administered as a Government department in the Ministry of Posts. It is a monopoly provider of public telecommunications services, except with respect to certain services listed here.

<sup>2</sup> Unauthorized bypass of the PTC network is not permitted.

Modes of supply: 1) Cross-border 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Value-added/Enhanced services: h) Electronic mail i) Voice mail j) On-line information and data base retrieval k) Electronic data interchange (EDI) l) Enhanced/value-added facsimile services, incl. store and forward, store and retrieve m) Code and protocol conversion n) On-line information and/or data processing (incl. transaction processing)	1) None <sup>3</sup> 2) None <sup>3</sup> 3) None <sup>3</sup> 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	

<sup>3</sup> Unauthorized bypass of the PTC network is not permitted.

Modes of supply: 1) Cross-border 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
<p>7. FINANCIAL SERVICES</p> <p>B. <u>Banking Services</u></p> <p>a) Acceptance of deposits and other repayable funds from the public</p> <p>b) Lending of all types, including consumer credit, mortgage, credit, factoring and financing of commercial transaction</p> <p>c) Financial leasing</p> <p>d) All payment and money transmission services, including credit, charge and debit cards, travellers cheques and bankers drafts</p> <p>e) Guarantees and commitments Merchants banks are also authorized to:</p> <ul style="list-style-type: none"> <li>- underwrite new issues</li> <li>- manage portfolios</li> <li>- raise development capital</li> <li>- arranging financing for mergers and takeovers</li> </ul> <p>9. TOURISM AND TRAVEL RELATED SERVICES</p>	<p>1) None</p> <p>2) None</p> <p>3) - Foreign equity participation in financial institutions is bound at 60 per cent. - Commercial banks may not lend for building. - Building societies may not lend for working capital requirements of firms, and may not issue cheque books. - Only commercial banks and merchant banks are authorized to accept deposits of money withdrawable by cheque, draft or order payable on demand.  Commercial banks and merchant banks may not engage on their own account in wholesale or retail trade, including export/import trade except as necessary in the course of recovering debts and may not acquire or hold immovable property except as related to providing housing amenities for staff. - Commercial banks may not take equity in non-banking institutions.</p> <p>4) Unbound except as indicated in the horizontal section</p>	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in the horizontal section</p>	
<p>A. <u>Hotels and restaurants</u></p>	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound, except as indicated in the horizontal section</p>	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound, except as indicated in the horizontal section</p>	

Modes of supply: 1) Cross-border 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
B. <u>Travel agencies and tour operators</u>  C. <u>Tourist guide services</u>	1) None 2) None 3) Tour operators operating a vehicle of over three tonnes or using more than 20 vehicles must pay an annual levy for each park   4) Unbound, except as indicated in the horizontal section	1) None 2) None 3) Foreign-based tour operators must pay park entry fees in foreign currency. Only locally registered Safari operators may obtain concessions to offer hunts through "leasing"; or auctions by which hunting areas are leased out. 4) Unbound, except as indicated in the horizontal section	